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January 9, 2013

100 New Engineering Jobs Coming to Palm Beach County

West Palm Beach, FL – Governor Rick Scott, members from the business community and public sector, and representatives of the Business Development Board of Palm Beach County were in Jupiter today to celebrate the expansion of Parametric Solutions Inc. The company which designs gas turbines used in jets and underwater turbines for energy generation recently purchased a new 40,000 sq. ft. office and manufacturing facility on Jupiter Park Road in the Jupiter Park of Commerce to accommodate its plans to add more than 100 employees to its existing workforce of 156.

The BDB assisted Parametric with its expansion by providing real estate searches, information on state training assistance programs, introductions to Florida Atlantic University and Palm Beach State College, and Workforce Alliance for talent and training assistance.

Catherine Barre, President, Parametric Solutions Inc., kicked-off the press conference by welcoming Governor Scott and thanking him for his continued commitment to job growth in Florida.

During the press conference, Scott congratulated Barre for building the company and reinforced his goal to bring new jobs to the state. "We have cut regulations and streamlined the permitting process, cut property taxes, 75% of businesses don't pay a business tax now and we're doing everything we can to make Florida the place to do business," said Scott.

"Parametric's decision to expand confirms that Palm Beach County and the state of Florida offer an attractive environment for aviation, aerospace and engineering companies," said Kelly Smallridge, President and CEO of the Business Development Board of Palm Beach County. "The company's growth has been remarkable and is indicative of the headway we're seeing in this cluster." She noted that this expansion comes on the heels of Pratt & Whitney which announced plans to create 230 jobs in November of 2012. Palm Beach County now boasts more than 630 aviation/aerospace/engineering companies with a workforce of approximately 20,000.

About the BDB: The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 9,000 direct jobs with average salaries greater than \$57,000, resulting in more than \$493 million in capital investment to Palm Beach County and an economic impact that exceeds \$3.47 billion. Additional information can be found at the BDB's Web site, BDB.org.

About Parametric Solutions Inc.: Parametric Solutions Inc. (PSi) is an engineering services company that performs mechanical design and analysis work for a wide variety of clients, from inventors all the way up to the largest corporations in the world. The industries supported include aerospace, consumer products, medical equipment, green energy, and transportation. Since 1993, PSi has tackled projects throughout the full product development cycle, from initial concept to manufacturing. PSi's success with such a diverse client and industry base can be attributed to the state-of-the-art design and engineering skills PSi developed in its main field of specialization: the power generation and industrial/aviation gas turbine industry.

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